

CITY OF BRISTOL-GENERAL CITY RETIREMENT
BENEFIT CALCULATION

Department: Park Department
Group : Local 1338

Employee: Richard Klett
Soc.Sec: "On File"

Date of Retire: 5/11/2022 80 rule: 80/80

Normal Retirement

CALENDAR YEAR	GROSS EARNINGS	PENSION CALCULATION
2022	\$ 60,255.67 *	Highest Three Years:
2021	\$ 66,389.04 *	
2020	\$ 61,471.70 *	\$ 66,389.04
	\$ (22,841.94) *	\$ 64,657.40
2019	\$ 64,657.40 *	\$ 61,471.70
2018	\$ 59,060.55	\$ 60,255.67
2017	\$ 59,546.19	\$ (22,841.94)
2016	\$ 55,969.06	Calculation: \$ 229,931.87
2015	\$ 55,330.68	
2014	\$ 47,457.39	Sum Of Highest Three Years Divided By 3
2013	\$ 48,267.11	
		= Average Annual Earnings
		\$ 229,931.87 x 1/3 =
		\$ 76,643.96
		\$ 76,643.96 Average Annual Earnings
		x .0240 Percentage Factor
		\$ 1,839.46
		x 24 Years of Service
		\$ 44,147.04 Annual Pension: Normal Retirement
		\$ 3,678.92 Monthly Pension: Normal Retirement

Comments: City Retirement Benefits are Exclusive of Social Security Benefits.

2022 Gross wages includes pay-out of accrued vacation and sick time \$32,318.95.

Prepared by: Karen Fungia Date: 6/2/22
Reviewed by: Robin A. Manuele Date: 6/2/22
Approved by: Grace M. Walcott Date: 6/2/22
Board Approved: _____ Date: _____